

TRACK RECORD | FEBRUARY 2024



MetalMiner Buying Outlook Track Record

Track Record

One of the most common questions we field here at MetalMiner is this one: “Can we see your track record?”

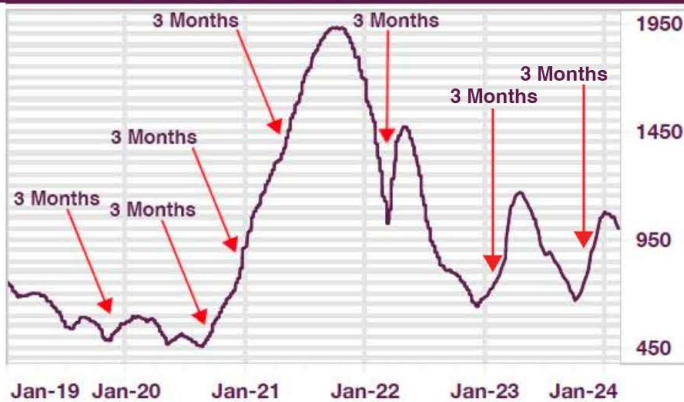
We know that current MetalMiner Monthly Outlook subscribers saved millions of dollars by following MetalMiner’s industrial buying strategies.

The 5-year period between January 2019 and December 2024 shows a range of markets: up, down and sideways.

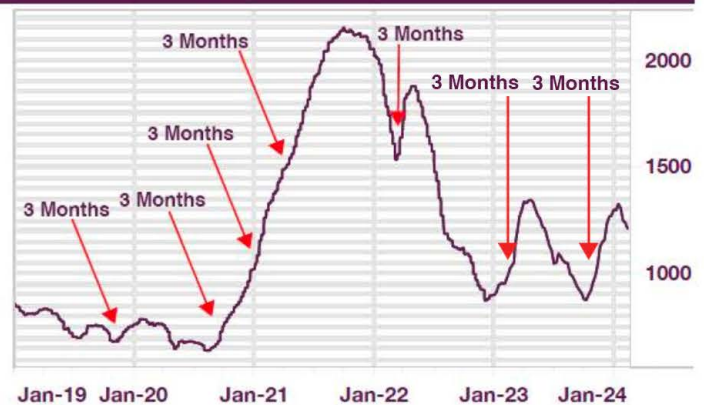
Take a look at MetalMiner's forecasting track record over time below and see how subscribers have benefited from our buying guidance.

Red arrows signify when MetalMiner told subscribers to buy forward/lock forward.

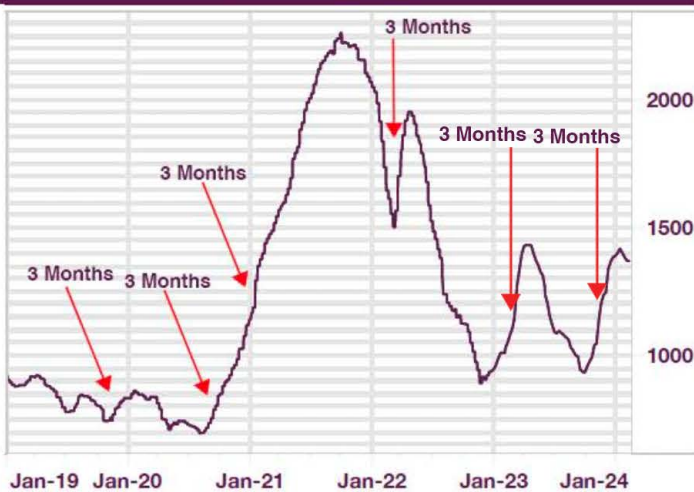
MetalMiner IndX SM HRC: February 2024



MetalMiner IndX SM CRC: February 2024



MetalMiner IndX SM HDG: February 2024



MetalMiner IndX SM Plate: February 2024

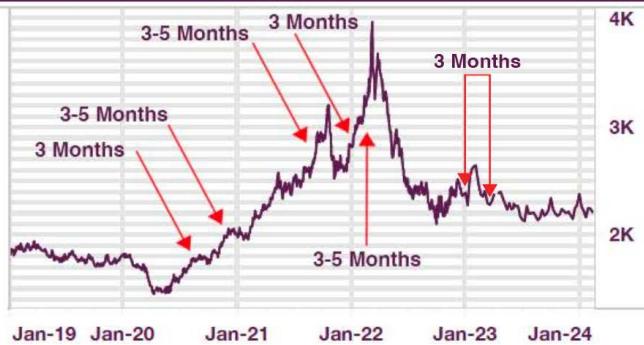


Track Record

Non-Ferrous Metals: Aluminum, Copper, Nickel, Zinc, Lead, Tin

Red arrows signify when MetalMiner told subscribers to buy forward/lock forward.

LME Aluminum: February 2024



LME Copper: February 2024



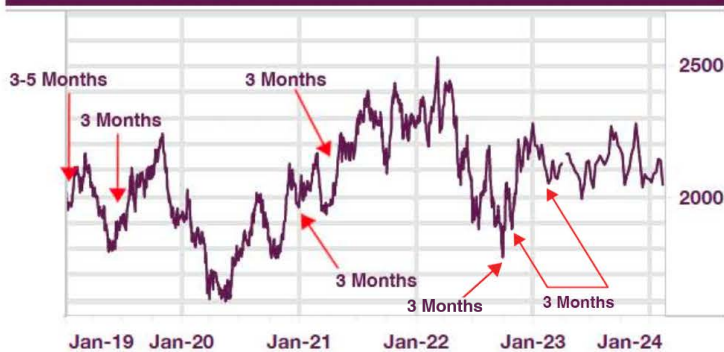
LME Nickel: February 2024



LME Zinc: February 2024



LME Lead: February 2024



LME Tin: February 2024

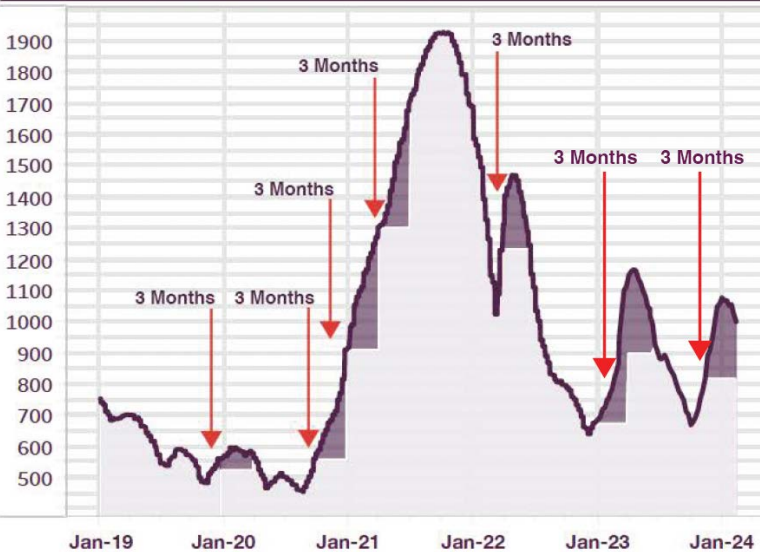


Achieving actual savings

How Does the Monthly Outlook Translate Into Actual Savings?

Below are two case study examples showing what 10,000 tons of HRC and 600 tons of Nickel volume would have cost the buying organization following the market vs following MetalMiner's buying advice and locking in prices when recommended.

MetalMiner IndX SM HRC: February 2024



HRC MetalMiner Buying Signals

Signal date	Duration	Price	Annual tons	Savings
21-Mar	3 month	\$1,303	10K	\$397,062
22-Mar	3 month	\$1,229	10K	\$329,346
22-Dec	3 month	\$674	10K	\$447,521
23-Mar	3 month	\$898	10K	\$434,400
23-Nov	3 month	\$817	10K	\$464,808

The line on the graph to the left represents the typical buying patterns using an order-as-needed strategy. The shaded areas represent the savings that could have been achieved following the MetalMiner guidance provided by our Insights platform.

The table shows a yearly savings between the two different strategies based on a 10K ton annual buy.

LME Nickel MetalMiner Buying Signals

Signal date	Duration	Price	Annual tons	Savings
20-Aug	3 months	\$14,610	600	\$94,492
20-Dec	3-5 months	\$17,416	600	\$47,127
22-Jan	3-5 months	\$21,975	600	\$1,802,270
22-Sep	3-5 months	\$23,410	600	\$196,443
22-Dec	3 months	\$27,194	600	(\$16,888)

The line on the graph to the right represents the typical buying patterns using an order-as-needed strategy. The shaded areas represent the savings that could have been achieved following the MetalMiner guidance provided by our Insights platform.

The table shows a yearly savings between the two different strategies based on a 600 ton annual buy.

LME Nickel: February 2024



About MetalMiner

Sourcing & Trading Intelligence for Global Metals Markets

MetalMiner helps buying organizations better manage margins, smooth commodity volatility, generate cost savings and negotiate with suppliers. The company does this through a unique forecasting lens using artificial intelligence (AI), technical analysis (TA) and deep subject matter expertise. MetalMiner through its [MetalMiner Insights](#) platform, offers a SaaS solution across the full range of industrial metals, including global data points. Detailed should-cost models and forecasts provide buying organizations with price data on the industrial metals that companies actually buy and not just the ingot prices which trade on public exchanges.